

Take a chance on yourself

SBDC's mission in partnership with OCI is to support the growth and economic development of the Republic of the Marshall Islands by providing business training, one-to-one counseling and professional start-up advice to existing and new small business enterprises in RMI.

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RMI SBDC

Small Business Development
Center



Make It Yours

Get started right away! Begin with these simple **Six Steps** to Starting your Business.

Step 1: Determine your type of business

Carefully plan out what business you want and why you want it.

Step 2: Conduct Market Research

Go out and gather necessary information. Obtain price quotes of equipment, supplies, and other costs that will go into starting your business.

Step 3: Create your Business Plan

Get your Business Plan template from SBDC and begin filling it out. The Business Plan will need to be supported by an estimated financial forecast.

Step 4: Counseling

Submit a draft of your business plan and bring in price quotes to support the financial forecast where the RMI SBDC will assist to audit the Business Plan inclusive of the financial forecast.

Step 5: Finalize

Review and polish your Business Plan and submit to the Office of Commerce & Investment (OCI), 5th Floor, Mako Building, Majuro.



Step 6: Await Approval

Hard work pays off, and if you've put a lot of thought and work into your Business Plan, it will pay off.

Focus on What You Do Best

But it is also a Smart Business Practice to always look for ways to grow and improve your Business. And when you need assistance, we will be ready to help!

Contact Us

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Key Offerings

RMI SBDC's key offering is to help potential business people in developing their proposals for small business loans. It falls under the umbrella of RMI's Office of Commerce & Investment, who also works closely with the Pacific Islands Development Bank (PIDB), Marshall Islands Development Bank (MIDB) and Bank of Marshall Islands (BOMI) to secure loans for small business development in the RMI.

Partners

List of partners

- Office of Commerce & Investment
- Pacific Islands Development Bank
- Marshall Islands Development Bank
- Bank of Marshall Islands (Micro-Credit Scheme)